

PRODUCTS AND SERVICES

CHattel MORTGAGE

Personal Secured Finance, Pre-Financed Vehicles, and Business Finance.

LEASE FINANCE

Motor vehicles, heavy equipment, buses, manufacturing, fishing, agricultural, building and construction, industrial, mining, whole-sale, retail, hotels and other commercial equipment for professional and business use.

VARIABLE RATE COMMERCIAL LOANS

Variable rate commercial loans are available for Business asset or Property purchase.

GUARANTEES/BONDS

INTEREST BEARING DEPOSITS (IBD)

Interest Bearing Deposits (IBD's) are available to business and individual clients at attractive interest rates. These can be short term or for up to a maximum period of five years. Interest is paid quarterly.

AUTHORIZED TRUSTEE INVESTMENT

Credit Corporation IBD's are an authorised trustee.

FOR MORE ON ALL OUR PRODUCTS AND SERVICES CONTACT OUR OFFICE AT:

Suva	Level 1, Credit House, 10 Gorrie Street, P.O.Box 14070, Suva. Tel: (679) 330 5744 Mob: (679) 998 8301 E-mail: info@creditcorp.com.fj
Nadi	Level 1, Credit House, 15 Queens Street, P.O.Box 10107, Nadi Airport. Tel: (679) 672 4766 Mob: (679) 999 7489
Lautoka	Naviti Street, Lautoka. P.O.Box 427, Lautoka. Tel: (679) 665 2025 Mob: (679) 999 7531
Nakasi	Level 1, Tebara Plaza, Shop 14, Nakasi. Tel: (679) 341 0030 Mob: (679) 999 7487
Labasa	Shop #81 Damodar City, Naiyaca, Labasa Mob: (679) 999 7937 / (679) 999 7135



FUNDING
FUTURES.



FUNDING FUTURES

DISCLOSURE OF FEES & CHARGES

Important Customer Notice

This brochure contains our current fees and charges. Credit Corporation (Fiji) Pte Limited may vary fees and charges. If we do vary out existing fees and charges or introduce new ones, we will provide you with a prior notice, 30 days ahead of such change becoming effective.

THE CURRENT FEES ARE EFFECTIVE FROM 11th OCTOBER, 2024

Level 1, Credit House, 10 Gorrie Street,
P.O.Box 14070, Suva
Tel: (679) 330 5744
E-mail: info@creditcorp.com.fj

For more information:
www.creditcorp.com.fj

LENDING FEES (ALL LOANS) Including Chattel Mortgage and Leases

Loan Fees:

- Extension of offer time beyond thirty days: Free
- Establishment fee: 2% (Maximum).
- Interest Rates: Reducing term loans: 18% effective (Maximum).
- Fixed term loans: 18% effective (Maximum).
- Registration search fee: up to \$150.00.

Search fee, banks and finance companies:

- Vehicle search fees: (including LTA search.) \$25 (Minimum)
- LTA noting fees: \$9.00
- Company search fee: \$50.00
- Title search: Up to \$50.00
- Registration in Registrar of titles office: \$2.30
- Registration fee for limited liability company: \$11.50
- Bailiff fee per visit: (This fee may vary depending on the location and the nature of the equipment involved.) \$100.00 (Minimum)
- Personal guarantee fee: \$85.00
- Deed of acknowledgment of debt: \$100.00
- Security inspection fee per visit: (Varies depending on the nature and location of the equipment / property.) \$100.00 (Minimum)
- Portability Fee: (continues with loan but switch securities) \$100.00
- CIRA Search Fee: \$13.80

Loan Arrear Fee/Interest - The penalty will be applied if the account is overdue by more than 5 days. Penalty on overdue amounts will be charged on a monthly basis. The penalty will be calculated on the overdue amount at the annualized interest rate over the number of days of overdue payments.

Legal fees:

Legal fees on all documentation: Documents done in-house (Majority), if outsourced, then fees discussed with clients.

Fees per solicitor's scale.

- Transfer of ownership charges at LTA: \$34.32
- Settlement fee (per settlement): \$100

Defaulting fees:

- Demand notice fee: \$100.00
- Mortgage sale and administration fee: (+ costs of advertising and any other costs incurred.) \$100.00
- Arrears inspection fees: (Varies depending on the nature and location of the equipment/property.) \$75.00 (Minimum).
- Cheque special clearance fee: \$25.00 (Maximum).
- Repossessed vehicle storage fee: Maximum.
- Cars: \$5.00 per day.
- Trucks: \$10.00 per day.
- Heavy equipment on tracks or tyres: \$25.00 per day.
- Other chattels: \$75.00 per month.

Exiting loans:

- Chattel Mortgage/Mortgage Discharge fee: First document.
- Every other document: \$50.00
- Break fee: \$20.00
- 30 days interest based upon the outstanding amount calculated at the fixed rate of the existing account.

TERM DEPOSITS

- Minimum opening balance \$1,000.
- Break fees: The early redemption of IBD's is at the discretion of Credit Corporation. Where early redemption is approved a penalty rate of interest is applied i.e. rate of up to 1%, depending on interest rate being applied.
- Administration fee for IBD early redemption: Free
- Direct IBD interest payment to bank: Free

OTHER FEES

- Client statement: Free
- Photocopy: Free
- Audit confirmation letter: (Term deposits and mortgage debtors) Free
- Audit Confirmation (Debentures): Free
- Certificate of interest and account balance: Free
- Consent fee: Free
- Document handling fee: Free

Any other enforcement fee and costs in a recovery action will be charged to the client at cost in terms of the contract documentation. The information in this brochure is current as at 11 October 2024. Terms and condition on different products including charges are available on application. All fees and charges listed are the maximum amount chargeable to the client.



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